Middlesex Federal

AUTOMATIC LOAN PAYMENT AUTHORIZATION FORM

ACCOUNT INFORMATION

MIDDLESEX FEDERAL LOAN: Account # _____

Payment Due Date[1] _____ Begin Auto Payment: Mo _____ Day _____ Year _____

☐ Payment amount as billed.[2] ☐ Additional amount to be applied to Principal $ _____

[1] Payment date cannot be more than ten days after due date. If due date is on a weekend/holiday, payment will be made on the next business day.

[2] Payment amount may vary from time to time due to interest rate adjustment and/or increases or decreases in the monthly tax escrow requirement. Middlesex Federal will not automatically withdraw funds for the final payment. A Final Payment Notice will be mailed at maturity.

TRANSFER FUNDS FROM THE FOLLOWING DEPOSIT ACCOUNT:

☐ **Middlesex Federal Savings** ☐ **Financial Institution (FI) Name** _____

Account Title: _____ **FI Routing #** _____

_____

Account Type: ☐ **Checking** ☐ **Savings** ☐ **Money Market** **Account #** _____

AUTHORIZATION / ACKNOWLEDGEMENT

I authorize Middlesex Federal Savings to initiate a transfer from my deposit account as specified above to pay my loan. Transfers made from another FI will be made using the Automated Clearing House (ACH). ACH is governed by NACHA rules and U.S. law, and I agree to abide by them. I authorize Middlesex Federal Savings to electronically credit my account or to electronically debit my account to correct erroneous transactions.

If the funds are not available or if the remitting FI is unable to transfer the funds, I hereby release Middlesex Federal Savings from any liability or action, by me or on my behalf. I further authorize Middlesex Federal Savings to attempt to withdraw my payment up to an additional two (2) times should the initial scheduled attempt be rejected due to insufficient funds. Middlesex Federal is not responsible for any resultant fees, penalties or late charges. Repeated returned payments will result in termination of the program.

This authorization will remain in effect until a written termination request is received from any one of the authorized signers listed on the deposit account and in such time and in such manner as to afford Middlesex Federal Savings a reasonable time to act on it, or until maturity or pay off of the loan, whichever comes first.

Authorized Signature	Print Name	Date
Authorized Signature	Print Name	Date

Signer must be listed on both loan and deposit accounts.

BANK USE ONLY

AUTHORIZATION	TERMINATION
Authorization Processed By: _____	Termination Processed By: _____
Authorization Reviewed By: _____	Termination Reviewed By: _____
Date: _____	Date: _____